



NetSuite *Advanced Financials Module*

NetSuite offers the industry's first and only:

- Built-in, customizable real-time dashboards

NetSuite Advanced Financials Module includes:

- **Advanced Budgeting**
 - Multiple Budgets
 - Non-active, Active
 - Auto-create from Previous
 - Import/Export Budgets
- **Expense Allocations**
 - Recurring Allocations
 - Weighted by Dollar or Percent
 - By G/L Account
 - By Class, Department, Location
- **Amortization Schedules**
 - Link to bills, bill credits, JEs
 - Link to jobs

NetSuite's Advanced Financials module gives growing and midsize businesses access to sophisticated financial tools that were previously too complex or expensive for their resources. Now businesses have the power to manage financials, create internal controls, and report with accuracy and confidence.

Why NetSuite Advanced Financials?

Advanced Budgeting

With NetSuite, creating and managing budgets is easier and more powerful than ever before. You can enter budgets for all your accounts on one screen, reducing time and labor. Or, you can create an entire budget even faster with the Copy Budgets utility. This allows you to create a new budget based on another budget or actual financials. You can specify to increase/decrease the amounts being copied by a certain percentage.

If you have more complex needs for setting up budgets, you can create them outside NetSuite and import them in a CSV file format. You can export budgets into this same format. The Budget Income Statement and Budget vs. Actual reports allow full customization. The Multiple Budgets feature allows you to set up, and report on, more than one budget for the same set of criteria. For example, you might want a 'best case scenario' budget and a more conservative budget.

Expense Allocations

Expense allocation is a simple yet powerful feature that allows you to enter expenses without assigning them to classes, departments, or locations, and then allocate them later according to a weighted formula. You can even reassign them to different GL accounts.

Allocation schedules can be used once or set up to recur on a regular basis, like a memorized transaction. A Dashboard reminder tells you when there are active allocation schedules that need to be processed. After reviewing the information, with one click you can create a journal entry for all the schedules. You can create and run multiple schedules to execute 'waterfall' allocations. For example, 20 percent of your rent is allocated to your IT department, but then 15 percent of all IT expenses (including their rent expenses) are allocated to the Sales department.

Amortization Schedules

Amortization Schedules allow you to set up a schedule to amortize expenses over time. They are very similar to Revenue Recognition Schedules, but rather than Invoices and Credit Memos, amortization schedules are linked to Bills, Bill Credits and Journal Entries.

With Amortization Schedules, you can streamline many redundant steps in your accounting processes, such as amortizing prepaid expenses. Amortization Schedules may also be linked to Jobs, so you can amortize your expenses in proportion to the Job's percentage of completion.