



NetSuite SuiteBilling Overview

The convergence of cloud computing, mobile devices and the internet of things has sparked radical innovations around offer formulation. Businesses are scrambling to shift from a transaction-centric relationship with their customer to a relationship that needs to be built and nurtured. Additionally, companies are facing pressures to launch, build and grow recurring revenue streams as a means to stay relevant in the marketplace. Changing revenue recognition standards compound the rigors of revenue management. This trifecta has elevated billing into a competitive asset in the digital economy.

SuiteBilling transforms billing from a stodgy, back-office function into a strategic differentiator by placing it at the core of your business. NetSuite's unified, billing framework equips businesses to offer transaction, subscription, usage-based billing, and any hybrid model thereof while managing that revenue accurately and in accordance with the latest revenue recognition standards – all from NetSuite's cloud-based system. Traditional vendors provide disparate systems for orders, billing and revenue management burdening their customer with the task of cobbling together piece parts via complex integrations. NetSuite provides an agile and sophisticated solution that offers unparalleled control and flexibility over billing and revenue management processes. SuiteBilling is a centralized and future-proof framework that supports the universe of monetization models and allows our customers to be nimble, innovate rapidly and profit in today's marketplace.

Benefits

- **ACCELERATE** - Rapid time to market for innovative offers.
- **ELEVATE** - Boost the customer experience by enhancing transparency.
- **MINIMIZE** - Minimize revenue alignment costs and errors via automated and open processes.

Features

- **SUITEBILLING CORE** - Unified framework to connect transactions, subscriptions and projects to the billing engine, with seamless flow to core financials.
- **SUBSCRIPTION BILLING** - Allows for the creation and management of subscriptions with full integration to advanced revenue management.
- **ADVANCED SUBSCRIPTION BILLING** - Allows for the creation and management of complex, value based (usage) subscriptions with full integration to advanced revenue management.
- **ADVANCED RATING** - Allows for the creation and management of complex rating models, often coupled with high volume transactions.



To learn more about NetSuite's SuiteBilling capabilities, contact our team at engage@exploreconsulting.com or call us at 425.462.0100.