



Custom Financial Reporting and Director Center Solution for NetSuite

“Explore Consulting was great at creating custom solutions in order to meet all aspects of our business requirements across our organization. A process that before was painful, manual, and time consuming has become quick and simplified. The director role solution has made financial reporting and budget management much more accessible and real-time.”

- Theresa Neri Strong, Controller, TalentWise

Background: TalentWise is a technology company that has completely transformed one of the most critical tasks that every company depends upon for success – hiring new employees. TalentWise automates the hiring process from start to finish with compliance built in, allowing HR to manage selecting, screening, and onboarding activities with just a single solution.

Issue: TalentWise is structured with many different departments each with a director who is often tasked with being the director of many departments. Each director needs visibility into their department’s financial information, expenses, budgets, etc. Before engaging with Explore, TalentWise was running on Oracle Financials. All financial reporting for the specific departments was done by one person, once each month. The reason for this was TalentWise did not want directors to have visibility into other departments’ financial information and they did not have the ability to restrict access to only specific departments.

Previously, the only option was to completely restrict financial reporting to directors and have one financial administrator run reporting for each department, then distribute information to the appropriate directors. This process was extremely manual and time consuming and because of this the financial administrator would only run reporting once a month or ad hoc as requested. This presented a problem because directors could not manage their budgets throughout the month.

Solution: Once TalentWise engaged with Explore, our consultants were tasked with creating and

implementing a NetSuite solution that would meet their specific needs. Explore was able to expand on NetSuite’s native functionality to create a specific director center that would allow the directors the visibility they needed, but no more. Explore developed a custom director center in NetSuite that has a tab for each department that the director manages. Under each tab is in-depth financial reporting for that specific department including facilities charges, salaries, supply expenses, etc. It also includes a real time comparison of budget vs. actual so a director can easily view how much budget they have left and be able to manage to it. The custom director center also has portlets for transaction approvals and tasks. Any time a transaction is created against their department, it appears in their transactions portlet for their approval.

Explore’s consultants were able to create this solution by driving permissions for the custom center tabs and reports based on groups. So, only employees associated with a certain group could see information with the associated department. However, instead of having a resource at TalentWise manually manage these groups, Explore simplified the process by adding a custom director dropdown field on the NetSuite employee record so TalentWise could easily select/modify the departments that the individual directed. Then a nightly mass update refreshes the groups to reflect the changes made on the employee level. The director’s NetSuite center is then updated to show a tab for their new department and they have visibility into all financial reporting.

Results: TalentWise directors can now manage their departments' specific financials in real time rather than waiting for a monthly report and then managing their budget on outdated information. The financial administrator's effort of creating individual department

financials is now eliminated saving valuable time. Further, the information is accessible anytime in real-time and TalentWise's management is able to uphold the privacy into other department's budget information effectively.

The screenshot shows the TalentWise interface within a NetSuite environment. At the top, there are logos for NETSUITE and TalentWise, and a user profile for 'TalentWise - Bradford, David (TW Director)'. Below the navigation bar, there are several menu items: 'MGMT Reports', '200 - System Administration', '210 - Prof Services', '211 - Screening Ops', '250 - Client Services', '405 - Sales Management', and 'Support'. The main content area is divided into two sections:

- My Transactions to Approve:** This section shows a table with 2 transactions. The table has columns for Date, Period, Type, Number, Name, Next Approver, Memo, and Amount.

Date	Period	Type	Number	Name	Next Approver	Memo	Amount
4/22/2014	Apr 2014	Purchase Order	146	Explore Consulting	Bradford, David		1.00
6/3/2014	Jun 2014	Vendor Invoice	Test-01	Explore Consulting	Bradford, David	TEST	2.00
- Tasks:** This section shows a table with 0 records. It includes a 'Quick Add' button and various filters like 'View', 'Dashboard', 'Quick Sort', and 'Due Date'.

"A process that before was painful, manual, and time-consuming has become quick and simplified!"

About Explore Consulting

Based in Bellevue, Washington, Explore Consulting was founded in 2001 and is a professional services company dedicated to providing innovative and cost-effective solutions for their customers' database and IT systems needs. Having specialized in cloud-based solutions for more than 13 years, Explore Consulting is the largest and most experienced NetSuite reseller and solution provider in the Northwestern United States. Explore

Consulting is well-known as a leader in NetSuite implementation, customization, integration and eCommerce, and has also been a 9-time NetSuite Star Performer, won 22 NetSuite awards, and was recently named as 2014 NetSuite Partner of the Year, Americas. For more information, visit www.exploreconsulting.com.